



Republic of the Philippines  
**SANGGUNIANG BAYAN**  
Taytay, Rizal

DR. No. 2510-067

**RESOLUTION NO. 64 series of 2025**

**A RESOLUTION AUTHORIZING THE HONORABLE MAYOR ALLAN MARTINE S. DE LEON, MPA, IN BEHALF OF THE MUNICIPALITY OF TAYTAY, RIZAL TO ENTER INTO A MEMORANDUM OF AGREEMENT WITH THE CITYSAVINGS BANK INC., REPRESENTED BY ITS REGIONAL SALES HEAD FOR IV-A, ALFREDO M. QUISMUNDO, JR., AND TO SIGN OTHER DOCUMENTS PERTINENT TO THE AGREEMENT FOR THE AVAILMENT OF THE MULTI-PURPOSE LOAN FACILITY EXTENDED TO ELIGIBLE EMPLOYEES**

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Authored and Sponsored by: Vice Mayor Jan Victor B. Cabitac  
Sponsored by: Coun. Joanne Marie P. Calderon  
Coun. Rulf Marius G. Valera  
Coun. Ma. Elaine T. Leonardo  
Coun. Patrick John P. Alcantara  
Coun. Carizza A. Cortez  
Coun. John Tobit E. Cruz  
Coun. Michell B. Bermundo  
Coun. Kristofer Charls S. Esguerra  
LnB Pres. Roseller Z. Valera  
SK Fed. Pres. Lucia Marie D. Alcantara  
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WHEREAS, Section 296 of the LGC grants LGUs the authority to enter into contracts for loans and other forms of indebtedness to finance local socio-economic projects and other needs, including multipurpose loan for local government employees;

WHEREAS, the Citysavings Bank, Inc., a banking institution duly organized and existing under Philippine Laws is duly authorized and licensed by Bangko Sentral ng Pilipinas in extending multipurpose loans, among others;

WHEREAS, the Local Government Unit of Taytay wishes to provide a loan program to its eligible employees to alleviate financial difficulties and improve their well-being and that of their families; Citysavings Bank Inc., has offered to extend the Multi-Purpose Loan Facility to eligible employees of the Local Government Unit of Taytay, Rizal;

WHEREAS, Citysavings Bank Inc., represented by its Regional Sales Head for IV-A, Alfredo M. Quismundo, Jr., and the Local Government Unit of Taytay, represented by the Honorable Municipal Mayor Allan Martine S. De Leon, MPA, wishes to enter into an agreement for eligible employees of the Local Government of Taytay to have access to a Multi-Purpose Loan Facility and a convenient method of paying loans by salary deduction;

NOW THEREFORE, BE IT RESOLVED, as it is hereby resolved, by the 13<sup>th</sup> Sangguniang Bayan of Taytay, Rizal, in a session duly assembled, hereby AUTHORIZES THE HONORABLE MAYOR ALLAN MARTINE S. DE LEON, MPA, IN BEHALF OF THE MUNICIPALITY OF TAYTAY, RIZAL TO ENTER INTO A MEMORANDUM OF AGREEMENT WITH THE


CITYSAVINGS BANK INC., REPRESENTED BY ITS REGIONAL SALES HEAD FOR IV-A, ALFREDO M. QUISMUNDO, JR., AND TO SIGN OTHER DOCUMENTS PERTINENT TO THE AGREEMENT FOR THE AVAILMENT OF THE MULTI-PURPOSE LOAN FACILITY EXTENDED TO ELIGIBLE EMPLOYEES.

RESOLVED FURTHER, that the said Memorandum of Agreement (MOA) shall be ratified by the Sangguniang Bayan before its full implementation.

RESOLVED FURTHERMORE, that a copy of this Resolution, be forwarded to all concerned offices for their information and appropriate action.

ADOPTED, this 13<sup>th</sup> day of October 2025, 2:17 PM at the Sangguniang Bayan Session Hall, Municipality of Taytay, Province of Rizal.

I HEREBY CERTIFY, to the correctness of the foregoing Resolution which was duly adopted by the Sangguniang Bayan of Taytay on second reading on October 13, 2025 and was passed on third and final reading on October 13, 2025 during the 15<sup>th</sup> Regular Session held on the 13<sup>th</sup> day of October, 2025.

  
**JULIETA M. JUANILLO**  
Secretary to the Sanggunian

ATTESTED AND CERTIFIED TO BE DULY  
ADOPTED BY HIS HONOR

  
**HON. RULF MARIUS G. VALERA**  
Municipal Councilor / Temporary Presiding Officer