



PAMAHALAANG BAYAN NG TAYTAY TANGGAPAN NG SANGGUNIANG BAYAN

EXCERPT FROM THE MINUTES OF THE 124th REGULAR SESSION OF THE 11th
SANGGUNIANG BAYAN, TAYTAY, RIZAL, HELD ON FEBRUARY 22, 2022, 1:20 PM
AT THE SESSION HALL OF THE MUNICIPAL BUILDING, TAYTAY, RIZAL

PRESENT:

Hon. Michell B. Bermundo	-	Vice Mayor/Presiding Officer
Hon. Sophia Priscilla L. Cabral	-	Councilor
Hon. Ma. Jeca B. Villanueva	-	"
Hon. Patrick John P. Alcantara	-	"
Hon. Joanne Marie P. Calderon	-	"
Hon. Ceferino R. Resurreccion Jr.	-	"
Hon. Kyle Georic Y. Gacula	-	"
Hon. Ma. Elaine T. Leonardo	-	"
Hon. Philip Jeison J. Cruz	-	"
Hon. Frank Luster L. Santos	-	LnB President
Hon. Roda May A. Diño	-	SK Federation President

Authored & Sponsored by: Coun. Kyle Georic Y. Gacula
Co-Sponsored by: Vice Mayor Michell B. Bermundo
Coun. Ma. Jeca B. Villanueva
Coun. Patrick John P. Alcantara
Coun. Joanne Marie P. Calderon
Coun. Ceferino R. Resurreccion Jr.
Coun. Ma. Elaine T. Leonardo
Coun. Philip Jeison J. Cruz
LnB Pres. Frank Luster L. Santos
SK Fed. Pres. Roda May A. Diño

RESOLUTION NO. 432 series of 2022

**A RESOLUTION AUTHORIZING THE LOCAL CHIEF EXECUTIVE
HON. GEORGE RICARDO R. GACULA II, FOR THE CLOSURE OF
DEPOSITORY ACCOUNTS OF TAYTAY MUNICIPAL GOVERNMENT
IN PHILIPPINE NATIONAL BANK (PNB), TAYTAY BRANCH AND TO
INITIALLY OPEN DEPOSITORY ACCOUNTS IN PHILIPPINE
VETERANS BANK AND LANDBANK OF THE PHILIPPINES, BOTH
TAYTAY BRANCH, FOR SPECIAL EDUCATION FUND (SEF) AND
OTHER DEPOSITORY ACCOUNTS OF THIS MUNICIPALITY**

WHEREAS, Bureau of Local Government Finance (BLGF) Memorandum Circular No. 07-01-2017 enjoins compliance from Local Government Units to deposit government funds and maintain depository accounts with authorized government depository banks;

WHEREAS, the Municipal Government of Taytay, Rizal, still maintains several depository accounts in PNB Taytay Branch which is not among those listed in the above stated BLGF Memorandum Circular as authorized government depository banks;

WHEREAS, to be able to comply thereto, closing all the depository accounts currently maintained by the Taytay Municipal Government in PNB Taytay Branch, must necessarily have to be effected so as to align its fiscal management and policies with the national directives and/or issuances;

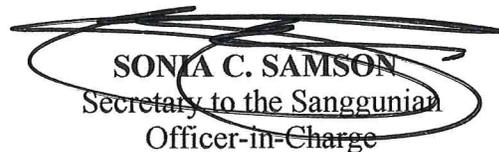
WHEREAS, the newly opened Philippine Veterans Bank and Landbank of the Philippines, both Taytay Branch, are authorized government depository banks listed in the same BLGF Memorandum Circular wherein this Municipal Government can have a convenient access in opening a depository accounts for its SEF Fund and other accounts;

NOW THEREFORE, BE IT RESOLVED, as it is hereby resolved, by the 11th Sangguniang Bayan of Taytay, Rizal, in session duly assembled, hereby AUTHORIZES THE LOCAL CHIEF EXECUTIVE HON. GEORGE RICARDO R. GACULA II, FOR THE CLOSURE OF DEPOSITORY ACCOUNTS OF TAYTAY MUNICIPAL GOVERNMENT IN PHILIPPINE NATIONAL BANK (PNB), TAYTAY BRANCH AND TO INITIALLY OPEN DEPOSITORY ACCOUNTS IN PHILIPPINE VETERANS BANK AND LANDBANK OF THE PHILIPPINES, BOTH TAYTAY BRANCH, FOR SPECIAL EDUCATION FUND (SEF) AND OTHER DEPOSITORY ACCOUNTS OF THIS MUNICIPALITY.

RESOLVED FURTHER, that copies of this Resolution be furnished to all offices concerned for their information and reference purposes.

ADOPTED, this 22nd day of February, 2022, 2:10 PM at the Sangguniang Bayan Session Hall, Municipality of Taytay, Province of Rizal.

I HEREBY CERTIFY, to the correctness of the foregoing Resolution which was duly adopted by the Sangguniang Bayan of Taytay on second reading on February 22, 2022 and was passed on third and final reading on February 22, 2022 during the 124th Regular Session held on the 22nd day of February, 2022.


SONIA C. SAMSON
Secretary to the Sanggunian
Officer-in-Charge

ATTESTED AND CERTIFIED TO BE DULY
ADOPTED BY HER HONOR


HON. MICHELLE B. BERMUNDO
Municipal Vice Mayor/Presiding Officer