



PAMAHALAANG BAYAN NG TAYTAY

TANGGAPAN NG SANGGUNIANG BAYAN

**EXCERPT FROM THE MINUTES OF THE SPECIAL SESSION OF THE
8th SANGGUNIANG BAYAN, TAYTAY, RIZAL, HELD ON JANUARY 24,
2011 AT THE SESSION HALL OF THE MUNICIPAL BUILDING,
TAYTAY, RIZAL**

PRESENT:

Hon. Archie L. Calderon	- Councilor
Hon. Michell B. Bermundo	- "
Hon. Allan Martine S. de Leon	- "
Hon. Glenviano G. Valera	- "
Hon. Chito J. Esguerra	- Coun.Temp/Presiding Officer
Hon. Anastacio V. Alcantara	- Councilor
Hon. Ma. Jeca B. Villanueva	- SK President

ABSENT:

Hon. Janet DL. Mercado	- Vice Mayor/Presiding Officer
Hon. Jan Victor B. Cabitac	- Councilor
Hon. Carlito G. Gonzaga	- "
Hon. Joselito T. Calderon	- ABC President

Authored/Sponsored By: Coun. Glenviano G. Valera
Co. Sponsored by: All Sangguniang Bayan Members Present

RESOLUTION NO. 9

**RATIFYING THE LOAN AGREEMENT REFERRED TO AS
TERM LOAN 5 (TL 5) BY AND BETWEEN THE MUNICIPAL
GOVERNMENT OF TAYTAY REPRESENTED BY MUNICIPAL
MAYOR, HON. GEORGE RICARDO R. GACULA II AND
LAND BANK OF THE PHILIPPINES (LBP) REPRESENTED
BY ITS PRESIDENT, MS. GILDA PICO THRU RIZAL LENDING
CENTER HEAD JUAN A. CALISIN, JR.**

WHEREAS, Sangguniang Bayan of Taytay had passed Resolution No. 93 series of 2009, Confirming and Ratifying the Omnibus Term Loan Agreement by and between the Municipal Government of Taytay represented by Municipal Mayor, Hon. George Ricardo R. Gacula II and Land Bank of the Philippines represented by Juan A. Calisin, Jr. Head of Rizal Lending Center;

WHEREAS, Philippine Atmospheric, Geophysical and Astronomical Service Administration (PAG-ASA) forecasted that the Philippines will be experiencing La Nina Phenomena this year;

WHEREAS, in preparation to the above forecast and prevent further effect of La Nina Phenomena that results loss of life and property of the constituents, the Municipality of Taytay prioritized flood control project;

WHEREAS, there is a need to amend Resolution No. 28 series of 2010 Ratifying the Loan Agreement Referred to as Term Loan 4 (TL 4) by and between the Municipal Government of Taytay Represented by Municipal Mayor Hon. George R. Gacula II and Land Bank of the Philippines (LBP) represented by its President, Ms.. Gilda Pico;

WHEREAS, additional amount is indispensable to sustain flood control projects and the amount of Five Million (P 5,000,000.00) shall be taken from Nine Million Six Hundred Thousand Pesos (P 9,600,000.00) that is intended to the construction of auditorium as provided in (Term Loan 4 (TL 4) be transferred to the flood control project;

WHEREAS, Municipal Government of Taytay has applied for a drawdown of Twenty Five Million Six Hundred Thousand Pesos (Php 25,600,000.00) referred to as Term Loan 5 (TL 5) from the said approved Omnibus Term Loan Agreement;

WHEREAS, there is a clamor from the Constituents at Sitio Tapayan and San Lorenzo Ruiz the they are being forced to enroll their children at private school or Pasig city considering the distance and money;

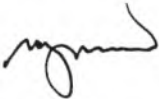
WHEREAS, Hapay na Mangga Elementary School cannot accommodate hundreds of pupils causing inconvenience on the part of students, parents and teachers;

WHEREAS, to answer the clamor there is a need to construct public school building at San Lorenzo and to be called as Bagong Pag- Asa Elementary School San Lorenzo Ruiz, Annex and additional school building at Hapay na Mangga Barangay Dolores, Taytay, Rizal;

WHEREAS, the said loan shall be used to partially finance the construction of "JG Type" School Building namely as follows;

1. P2.400M – To partially finance completion of two-storey four classroom "JG Type" school building at Hapay na Mangga Elem. School (Phase II) at Brgy. Dolores, Taytay, Rizal
2. P6.100M – To partially finance the construction of two-storey classroom "JG Type" school building at Bagong Pag-Asa Elem School San Lorenzo Ruiz Annex at Brgy. San Juan, Taytay, Rizal
3. P17.100M – To partially finance the Flood Control Project at various roads of Brgy. San Isidro and Brgy. Sta. Ana, Taytay, Rizal

WHEREAS, Land Bank of the Philippines (LBP) is agreeable to the said loan subject to the terms and conditions provided in the Loan Agreement;



WHEREAS, the Sangguniang Bayan decided to require the presentation of the scope of work, plan and specification of the projects included in Term Loan 5 before the approval of the Supplemental Budget for the related purpose;

NOW THEREFORE, BE IT RESOLVED, as it is hereby resolved by the Sangguniang Bayan duly assembled in session hereby ratifies the Loan Agreement referred to as Term Loan 5 (TL 5) by and between the Municipal Government of Taytay represented by Municipal Mayor, Hon. George Ricardo R. Gacula II and Land Bank of the Philippines (LBP) represented by its President, Ms. Gilda Pico thru Rizal Lending Center Head, Juan A. Calisin, Jr.

RESOLVED FURTHER, that copy of this Resolution be furnished to all concerned for their information and appropriate action.

ADOPTED, by this 24th day of January 2011, at the Session Hall of the Municipal Building, Taytay, Rizal.

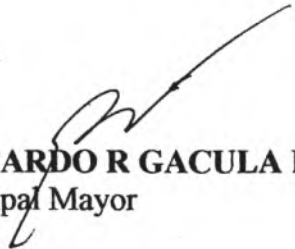
I HEREBY CERTIFY, to the correctness of the foregoing Resolution which was duly enacted by the Sangguniang Bayan of Taytay during Special Session held on the 24th day of January, 2011.


NOLI G. DEL ROSARIO
SB Secretary

ATTESTED AND CERTIFIED TO BE DULY
ENACTED BY HIS HONOR


HON. CHITO J. ESGUERRA
Councilor/Temp Presiding Officer

APPROVED BY HIS HONOR
THE MUNICIPAL MAYOR


HON. GEORGE RICARDO R GACULA II
Municipal Mayor