



PAMAHALAANG BAYAN NG TAYTAY

TANGGAPAN NG SANGGUNIANG BAYAN

**EXCERPT FROM THE MINUTES OF THE REGULAR
SESSION OF THE SANGGUNIANG BAYAN, TAYTAY, RIZAL,
HELD ON FEBRUARY 25, 2010, AT THE SESSION HALL
OF THE MUNICIPAL BUILDING, TAYTAY, RIZAL**

PRESENT:

Hon. Janet DL. Mercado	-	Vice Mayor/Presiding Officer
Hon. Joselito T. Calderon	-	Councilor
Hon. Sharon DL. Macabebe	-	"
Hon. Reggie Lynn G. Mascardo	-	"
Hon. Trece S. Cayton	-	"
Hon. Anastacio V. Alcantara	-	"
Hon. Dianne Eliza G. Esguerra	-	"
Hon. Glenviano G. Valera	-	"
Hon. Chito J. Esguerra	-	ABC President
Hon. Jean Antonette M. Bermillo	-	SK President

ABSENT:

Hon. Arturo R. Valle	-	Councilor
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Authored/Sponsored by:	Coun. Dianne Eliza G. Esguerra
Co-Sponsored by:	Vice Mayor Janet DL. Mercado
	Coun. Sharon DL. Macabebe
	Coun. Reggie Lynn G. Mascardo
	Coun. Trece S. Cayton
	Coun. Anastacio V. Alcantara
	Coun. Dianne Eliza G. Esguerra
	ABC Pres. Chito J. Esguerra
	SK Pres. Jean Antonette M. Bermillo

RESOLUTION NO. 28

**RATIFYING THE LOAN AGREEMENT REFERRED TO AS
TERM LOAN 4 (TL 4) BY AND BETWEEN THE MUNICIPAL
GOVERNMENT OF TAYTAY REPRESENTED BY MUNICIPAL
MAYOR, HON. GEORGE RICARDO R. GACULA II AND
LAND BANK OF THE PHILIPPINES (LBP) REPRESENTED
BY ITS PRESIDENT, MS. GILDA PICO**

WHEREAS, Sangguniang Bayan of Taytay had passed Resolution No. 93 series of 2009, confirming and ratifying the Omnibus Term Loan Agreement by and between the Municipal Government of Taytay represented by Municipal Mayor, Hon. George Ricardo R. Gacula II and Land Bank of the Philippines (LBP) represented by its President, Ms. Gilda Pico;

WHEREAS, Municipal Government of Taytay has applied for a drawdown of Forty Million Four Hundred Thousand Pesos (Php 40,400,000.00) referred to as Term Loan 4 (TL 4) from the said approved Omnibus Term Loan Agreement;

WHEREAS, the said loan shall be used to partially finance the construction of "JG Type School Buildings namely as follows:

A. Construction of three units/16 classrooms:

1. Kapalaran Elem. School (360 floor area) - two (2) storey, four (4) classrooms
2. Felix Sanvictores Elem. School (648 floor area) -two storey, 8 classrooms
3. San Isidro Elem. School (360 floor area) - two storey-4 classrooms.

**B. Repair and Improvement of various schools (3 unit- 10 classrooms)
at different Barangays**

1. Improvement of Rodriguez Building @ TES Central, Brgy. Dolores, Taytay, Rizal
2. Dolores Elementary School
3. Hapay na Mangga Elementary School

C. Construction of Multi-Purpose Hall/ Auditorium at Muzon National High School, Muzon, Taytay, Rizal;

WHEREAS, Land Bank of the Philippines (LBP) is agreeable to the said loan subject to the terms and conditions provided in the Loan Agreement;

WHEREAS, the Sanggunian Bayan decided to require the presentation of the scope of work, plan and specification of the projects included in Term Loan 4 before the approval of the Supplemental Budget for the related purpose;

NOW THEREFORE, BE IT RESOLVED, as it is hereby resolved by the Sangguniang Bayan duly assembled in session hereby ratifies the Loan Agreement referred to as Term Loan 4 (TL 4) by and between the Municipal Government of Taytay represented by Municipal Mayor, Hon. George Ricardo R. Gacula II and Land Bank of the Philippines (LBP) represented by its President, Ms. Gilda Pico;

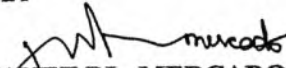
RESOLVED FURTHER, that copy of this Resolution be furnished to all concerned for their information and appropriate action.

ADOPTED, by this 25th day of February 2010, at the Session Hall of the Municipal Building, Taytay, Rizal.

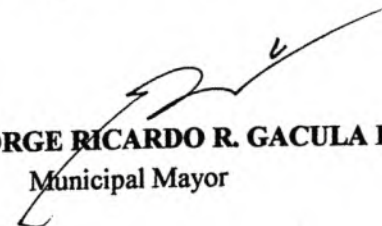
I HEREBY CERTIFY, to the correctness of the foregoing Resolution which was duly enacted by the Sangguniang Bayan of Taytay during Regular Session held on the 25th day of February 2010;


NOLI G. DEL ROSARIO
SB Secretary

ATTESTED AND CERTIFIED TO BE DULY
ENACTED BY HER HONOR


HON. JANET DL. MERCADO
Vice Mayor/Presiding Officer

APPROVED BY HIS HONOR
THE MUNICIPAL MAYOR


HON. GEORGE RICARDO R. GACULA II
Municipal Mayor