



PAMAHALAANG BAYAN NG TAYTAY TANGGAPAN NG SANGGUNIANG BAYAN

**EXCERPT FROM THE MINUTES OF THE 122nd REGULAR SESSION OF THE 11th
SANGGUNIANG BAYAN, TAYTAY, RIZAL, HELD ON FEBRUARY 8, 2022, 1:22 PM
AT THE SESSION HALL OF THE MUNICIPAL BUILDING, TAYTAY, RIZAL**

PRESENT:

Hon. Michell B. Bermundo	-	Vice Mayor/Presiding Officer (Relinquished Post at 2:50 PM)
Hon. Sophia Priscilla L. Cabral	-	Councilor
Hon. Ma. Jeca B. Villanueva	-	"
Hon. Patrick John P. Alcantara	-	"
Hon. Joanne Marie P. Calderon	-	"
Hon. Ceferino R. Resurreccion Jr.	-	" / Temporary Presiding Officer
Hon. Kyle Georic Y. Gacula	-	"
Hon. Ma. Elaine T. Leonardo	-	"
Hon. Philip Jeison J. Cruz	-	"
Hon. Frank Luster L. Santos	-	LnB President
Hon. Roda May A. Diño	-	SK Federation President

Introduced & Sponsored by: Coun. Kyle Georic Y. Gacula
Co-Sponsored by: Vice Mayor Michell B. Bermundo
Coun. Ma. Jeca B. Villanueva
Coun. Patrick John P. Alcantara
Coun. Joanne Marie P. Calderon
Coun. Ceferino R. Resurreccion Jr.
Coun. Ma. Elaine T. Leonardo
Coun. Philip Jeison J. Cruz
LnB Pres. Frank Luster L. Santos
SK Fed. Pres. Roda May A. Diño

ORDINANCE NO. 733 series of 2022

**AN ORDINANCE REVERTING THE AMOUNT ACCOUNTED AS ACCOUNTS
PAYABLE AS AT THE YEAR ENDED 2019 UNDER THE GENERAL FUND
AND SPECIAL EDUCATION FUND WITH A TOTAL OF FOUR MILLION
FIVE HUNDRED SIX THOUSAND SEVEN HUNDRED FIFTY-TWO PESOS
AND ELEVEN CENTAVOS (PHP 4,506,752.11), TO THE GENERAL FUND OF
THE MUNICIPAL GOVERNMENT OF TAYTAY, RIZAL**

WHEREAS, appropriation authorized in the previous annual appropriation ordinance which were not fully utilized and remained unexpended has already accumulated and accounted as accounts payable under the general fund and special education fund of the Municipal Government of Taytay, Rizal;

WHEREAS, applicable accounting policy is instructive that accounts payable which has been outstanding for two years or more, and against which no actual claims have been filed or which is not covered by perfected contracts on record, may be reverted to the unappropriated surplus of the general fund;

WHEREAS, the accumulated amount reflected in the accounts payable account of our municipal government are still intact in the depository bank which can better be utilized for other priorities and pressing concerns demanding urgent response by our municipal government;

NOW THEREFORE, BE IT ENACTED, as it is hereby enacted, by the 11th Sangguniang Bayan of Taytay, Rizal, in session duly assembled, that:

SECTION 1. Reversion – The amount accumulated and accounted as Accounts Payable as at the year ended 2019 under the General Fund and Special Education Fund with a total of Four Million Five Hundred Six Thousand Seven Hundred Fifty-Two Pesos and Eleven Centavos (Php 4,506,752.11), are hereby reverted to the General Fund of the Municipal Government of Taytay, Rizal.

SECTION 2. Journal Entry – The disbursement or utilization of the fund reverted under the preceding section shall not be allowed unless the reversion made is entered by the Accounting and Internal Auditing Services in its journal and a separate ordinance appropriating the amount or any portion thereof shall have been enacted.

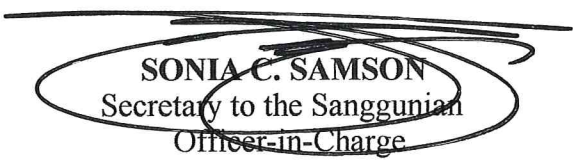
SECTION 3. Separability Clause – The provision of this ordinance is hereby declared to be separable and in the event one or more of such provisions are held unconstitutional, the validity of the other provisions shall not be affected thereby.

SECTION 4. Repealing Clause – Any existing ordinance or any of its provision or provisions, which are inconsistent with this ordinance, shall be deemed repealed, amended or modified accordingly.


SECTION 5. Effectivity – This Ordinance shall take effect upon approval hereof.

ENACTED, this 8th day of February, 2022, 3:18 PM at the Sangguniang Bayan Session Hall, Municipality of Taytay, Province of Rizal.

I HEREBY CERTIFY, to the correctness of the foregoing Ordinance which was duly enacted by the Sangguniang Bayan of Taytay on second reading on February 8, 2022 and was passed on third and final reading on February 8, 2022, during the 122nd Regular Session held on the 8th day of February, 2022.


SONIA C. SAMSON
Secretary to the Sanggunian
Officer-in-Charge

ATTESTED AND CERTIFIED TO BE DULY
ADOPTED BY HIS HONOR


HON. CEFERINO R. RESURRECCION JR.
Councilor / Temporary Presiding Officer

APPROVED BY HIS HONOR
DATE 14 FEB 2022


HON. GEORGE RICARDO R. GACULA II
Municipal Mayor