



PAMAHALAANG BAYAN NG TAYTAY

TANGGAPAN NG SANGGUNIANG BAYAN

**EXCERPT FROM THE MINUTES OF THE SPECIAL SESSION OF THE 8th
SANGGUNIANG BAYAN, TAYTAY, RIZAL, HELD ON DECEMBER 29, 2011,
JANUARY 2- 3, 2012 AT THE SESSION HALL OF THE MUNICIPAL BUILDING,
TAYTAY, RIZAL**

PRESENT:

Hon. Janet DL. Mercado	- Vice Mayor/Presiding Officer
Hon. Jan Victor B. Cabitac	- Councilor
Hon. Carlito G. Gonzaga	- "
Hon. Archie L. Calderon	- "
Hon. Michell B. Bermundo	- "
Hon. Allan Martine S. de Leon	- "
Hon. Glenviano G. Valera	- "
Hon. Anastacio V. Alcantara	- "
Hon. Kristofer Charls S. Esguerra	- "
Hon. Joselito T. Calderon	- ABC President
Hon. Ma. Jeca B. Villanueva	- SK President

- SPONSORED BY: Coun. Glenviano G. Valera
CO-SPONSORED BY; Sangguniang Bayan Members

ORDINANCE NO. 1

**APPROPRIATING THE AMOUNT OF FIVE HUNDRED ONE MILLION
SEVEN HUNDRED SEVENTY NINE THOUSAND SIX HUNDRED FORTY
SIX PESOS ONLY (P501,779,646.00) AS THE ANNUAL BUDGET OF THE
MUNICIPALITY OF TAYTAY PROVINCE OF RIZAL FOR THE FISCAL
YEAR 2012**

By virtue of the power vested by the Republic Act 7160, otherwise known as the Local Government Code of 1991, the Sangguniang Bayan of Taytay, Rizal assembled in session duly called for the public DO HEREBY ORDAINED, THAT;

SECTION 1. The estimated revenue and other sources of funds duly certified by the Municipal Finance Committee as to reasonableness of collection on the present economic condition and existing tax ordinances is hereby estimated at FIVE HUNDRED ONE MILLION SEVEN HUNDRED SEVENTY NINE THOUSAND SIX HUNDRED FORTY SIX PESOS (P501,779,646.00) as detailed in Annex A;

SECTION 2. The total estimated income of FIVE HUNDRED ONE MILLION SEVEN HUNDRED SEVENTY NINE THOUSAND SIX HUNDRED FORTY SIX PESOS (P 501,779,646.00) is hereby appropriated to various expenditures detailed in Annex B needed to

carry out functions, projects and activities of the Municipality of Taytay for the Fiscal Year 2012;

SECTION 3. This Appropriation Ordinance shall contain the Local Expenditures Program presented per department/office in the following manner:

- Functional Statement, objectives and expected results
- Proposed New Appropriation Language
- Staffing and Compensation Profile
- Special Provisions
- Budget of Expenditures and Sources of Financing

SECTION 4. Implemented in this Appropriation Ordinance is the provision of Local Budget Circular No. 97 dated May 11, 2011 regarding the Third Tranche Monthly Salary Schedule of Government Personnel;

SECTION 5. Provisions for the Terminal Leave Benefits of all retireable employees are considered in this Year 2012;

SECTION 6. The execution of this Budget shall comply with the budgeting guidelines and procedures prescribed in the Budget Operations Manual for Local Government Units;

6.1 The disbursement of authorized expenditures shall be based on the approved work and financial plan and the advice allotment issued by the Local Chief Executive;

6.2 The release of these funds are subject to the usual accounting and auditing rules and regulations;

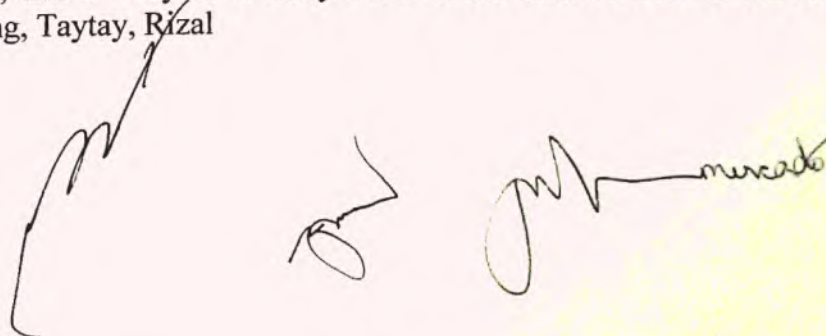
SECTION 7. The Honorable Mayor is hereby authorized to enter into contracts, approve and ratify the same relative to the implementation of this budget. He shall act in accordance with existing rules and regulations.

SECTION 8. In accordance with Section 336 of RA 7160 or the Local Government Code of 1991. The Mayor and the Presiding Officer of the Sangguniang are authorized to augment any item in the approved annual budget of their respective offices from savings in other items within the same expense class of their respective appropriations;

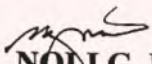
SECTION 9. The provisions of this Ordinance shall take effect on January 1, 2012.

9.1 Any changes in this budget shall be made in accordance with the provisions of sections 321 and 336 of R.A. 7160;

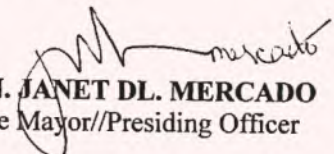
ENACTED, this 3rd day of January 2012 at the Session Hall of the New Municipal Building, Taytay, Rizal



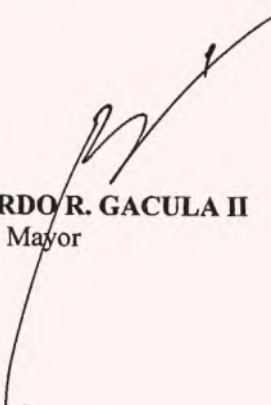
I HEREBY CERTIFY, to the correctness of the foregoing Ordinance which was duly enacted by the Sangguniang Bayan of Taytay during Special Session held on the 3rd day of January, 2012.


NOLI G. DEL ROSARIO
SB Secretary

ATTESTED AND CERTIFIED TO BE DULY
ENACTED BY HER HONOR


HON. JANET DL. MERCADO
Vice Mayor//Presiding Officer

APPROVED BY HIS HONOR
THE MUNICIPAL MAYOR


HON. GEORGE RICARDO R. GACULA II
Municipal Mayor