



PAMAHALAANG BAYAN NG TAYTAY

TANGGAPAN NG SANGGUNANG BAYAN

EXCERPT FROM THE MINUTES OF THE 28th REGULAR SESSION OF THE 8th SANGGUNANG BAYAN, TAYTAY, RIZAL, HELD ON FEBRUARY 16, 2011 AT THE SESSION HALL OF THE MUNICIPAL BUILDING, TAYTAY, RIZAL

PRESENT:

Hon. Archie L. Calderon	- Councilor
Hon. Michell B. Bermundo	- "
Hon. Allan Martine S. de Leon	- "
Hon. Glenviano G. Valera	- "
Hon. Chito J. Esguerra	- Coun.Temp/Presiding Officer
Hon. Anastacio V. Alcantara	- Councilor
Hon. Joselito T. Calderon	- ABC President
Hon. Ma. Jeca B. Villanueva	- SK President

ABSENT:

Hon. Janet DL. Mercado	- Vice Mayor/Presiding Officer
Hon. Jan Victor B. Cabitac	- Councilor
Hon. Carlito G. Gonzaga	- "

Authored/Sponsored by :	Coun. Glenviano G. Valera
Co-Sponsored by:	Coun. Chito J. Esguerra
	Coun. Archie L. Calderon
	Coun. Allan Martine S. De Leon
	Coun. Michell B. Bermundo
	Coun. Anastacio V. Alcantara
	ABC Pres. Joselito T. Calderon
	SK Pres. Ma. Jeca B. Villanueva

ORDINANCE NO. 1

APPROVING SUPPLEMENTAL BUDGET NO. 1 AN ORDINANCE REVERTING THE CONSTRUCTION OF MULTI PURPOSE HALL AUDITORIUM IN THE AMOUNT OF NINE MILLION FIVE HUNDRED SIXTY EIGHT THOUSAND NINE HUNDRED TWENTY EIGHT AND 30/100 CENTAVOS (P9,568,928.30) TO AVAILABLE BALANCE OF OMNIBUS TERM LOAN FACILITY WITH THE LANDBANK APPROPRIATING THE AMOUNT OF TWENTY FIVE MILLION SIX HUNDRED THOUSAND PESOS ONLY (P25,600,000.00) FROM PROCEEDS OF LOAN TO VARIOUS PRIORITY PROJECTS IN THE MUNICIPALITY

WHEREAS, there is a need for a Supplemental Budget to augment the funds needed to give better services to our constituents;

WHEREAS, the Sangguniang Bayan of Taytay had passed Resolution No. 9 dated January 24, 2011 the ratification of Loan Agreement referred to as Term Loan 5 (TL 5) by and between the Municipal Government of Taytay and Land Bank of the Philippines (LBP);

WHEREAS, it was agreed by Landbank and Municipal Government of Taytay under Section 2 of Term Loan 5 that the construction of Multi-Purpose Hall/Auditorium in the amount of Nine Million Six Hundred Thousand Pesos (P9,600,000.00) which was granted under Term Loan 4 and appropriated by this Sangguniang Bayan under Supplemental Budget No. 3 FY2010

of Ordinance No. 6 dated March 12, 2010 in the amount of Nine Million Five Hundred Sixty-Eight Thousand Nine Hundred Twenty Eight and 30/100 (P9,568,928.30) has been cancelled;

NOW THEREFORE, the Sangguniang Bayan of Taytay, Rizal in session duly assembled hereby decrees;

SECTION 1. That appropriation for the Initial Construction of Multi-Purpose Hall/Auditorium (Taytay Convention Center) in the amount of Nine Million Five Hundred Sixty Eight Thousand Nine Hundred Twenty Eight and 30/100 only (P9,568,928.30) approved under Supplemental Budget No. 3 FY 2010, Ordinance No. 6 dated March 12, 2010 be cancelled and the corresponding loan facility extended by Landbank in the amount of Nine Million Six Hundred Thousand Pesos (P9,600,000.00) under Term Loan 4 be reverted back to the available balance of the Omnibus Term Loan Facility.

SECTION 2. That the appropriation to wit:

**GENERAL FUND
FROM**

Proceeds of Loan from Landbank	<u>25,600,000.00</u>
--------------------------------	----------------------

TOTAL	P 25,600,000.00
--------------	------------------------

TO

- | | |
|--|----------------------|
| 1. Completion of Two Storey Four Classroom "JG Type"
@ Hapay na Mangga Elem. School (Phase 2)
Brgy. Dolores, Taytay, Rizal | P 2,400,000.00 |
| 2. Construction of Two Storey Four Classroom
School Bldg. "JG Type" @ Bagong Pag-asa Elem. School
San Lorenzo Ruiz Annex | 6,100,000.00 |
| 3. Flood Control Project at various roads of
Brgy. San Isidro and Brgy. Sta. Ana Taytay, Rizal | <u>17,100,000.00</u> |

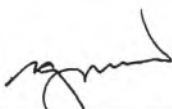
TOTAL	P 25,600,000.00
--------------	------------------------

SECTION 3. That the plan and scope of work of flood control for Barangay San Isidro and Brgy. Sta. Ana be re-design and the implementation of the project must be in coordination with the officials of the two barangays. And this project shall form part of the Comprehensive Flood Control Project of this municipality.

SECTION 4. That the release of the said amount shall be subject to the usual accounting and auditing rules and regulations.

SECTION 5. That the same rules and procedures with that of FY 2011 Annual budget shall apply in the implementation of this appropriation ordinance.

SECTION 6. That this Ordinance shall take effect upon its approval.

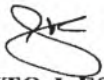


ENACTED, this 16th day of February, 2011 at the Session Hall of the New Municipal Building Taytay, Rizal.

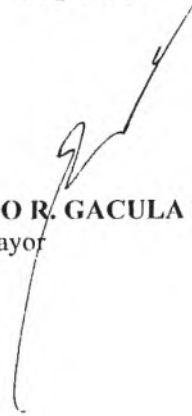
I HEREBY CERTIFY, to the correctness of the foregoing Ordinance which was duly enacted by the Sangguniang Bayan of Taytay during Regular Session held on the 16th day of February, 2011.


NOLI G. DEL ROSARIO
SB Secretary

ATTESTED AND CERTIFIED TO BE DULY
ENACTED BY HIS HONOR


HON. CHITO J. ESGUERRA
Coun/ Temp. Presiding Officer

APPROVED BY HIS HONOR
THE MUNICIPAL MAYOR


HON. GEORGE RICARDO R. GACULA II
Municipal Mayor