



PAMAHALAANG BAYAN NG TAYTAY

TANGGAPAN NG SANGGUNANG BAYAN

**EXCERPT FROM THE MINUTES OF THE REGULAR SESSION
OF THE SANGGUNANG BAYAN, MUNICIPALITY OF TAYTAY,
PROVINCE OF RIZAL, HELD ON THE 22nd DAY OF NOVEMBER
2007, AT THE SESSION HALL, MUNICIPAL BUILDING, TAYTAY,
RIZAL**

PRESENT:

Hon. Janet DL. Mercado	- Vice Mayor/Presiding Officer
Hon. Joselito T. Calderon	- Councilor
Hon. Sharon DL. Macabebe	- "
Hon. Arturo R. Valle	- "
Hon. Reggie Lynn G. Mascardo	- "
Hon. Anastacio V. Alcantara	- "
Hon. Dianne Eliza G. Esguerra	- "
Hon. Glenviano G. Valera	- "

ABSENT:

Hon. Trece DL. Cayton	- Councilor
Hon. Andres C. Cruz, Jr.	- ABC President
Hon. Joanne Marie P. Calderon	- SK President

SPONSORED BY: Councilor Reggie Lynn G. Mascardo

CO-SPONSORED BY: Vice Mayor Janet DL. Mercado
Sangguniang Bayan Members

ORDINANCE NO. 10

**APPROPRIATING THE AMOUNT OF TWO HUNDRED NINETY
ONE MILLION THREE HUNDRED SIXTY FIVE THOUSAND
SEVEN HUNDRED NINETY ONE PESOS ONLY (P291,365,791.00)
AS THE ANNUAL BUDGET OF THE MUNICIPALITY OF
TAYTAY, PROVINCE OF RIZAL FOR THE FISCAL YEAR 2008**

By virtue of the power vested by the Republic Act 7160, otherwise known as the Local Government Code of 1991, the Sangguniang Bayan of Taytay, Rizal assembled in session duly called for the public DO HEREBY ORDAINED, THAT;

SECTION I. The estimated revenue and other sources of funds duly certified by the Municipal Finance Committee as to reasonable of collection based on the present economic conditions and existing tax

ordinances is hereby estimated at **TWO HUNDRED NINETY ONE MILLION THREE HUNDRED SIXTY FIVE THOUSAND SEVEN HUNDRED NINETY ONE PESOS ONLY (P291,365,791.00)** as detailed in Annex A:

SECTION 2. The total estimated income of **TWO HUNDRED NINETY ONE MILLION THREE HUNDRED SIXTY FIVE THOUSAND SEVEN HUNDRED NINETY ONE PESOS ONLY (P291,365,791.00)** is hereby appropriated to various expenditures detailed in Annex B needed to carry out functions, projects and activities of the Municipality of Taytay for the Fiscal Year 2008;

SECTION 3. Copies of Local Revenue and Expenditure Program are hereto attached and shall form part of this appropriation ordinance;

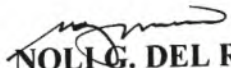
SECTION 4. The release of these funds are subject to the usual accounting and auditing rules and regulations;

SECTION 5. The Honorable Mayor is hereby authorized to enter into contracts, approve and ratify the same relative to the implementation of this budget. He shall act in accordance with existing rules and regulations;

SECTION 6. The provision of this Ordinance shall take effect on January 01, 2008;

ENACTED, this 22nd day of November 2007 at the Session Hall of the Municipal Building, Taytay, Rizal.

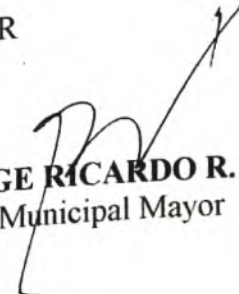
I HEREBY CERTIFY, to the correctness of the foregoing Ordinance which was duly enacted by the Sangguniang Bayan of Taytay during its Regular Session held on the 22nd day of November, 2007.


NOLI G. DEL ROSARIO
Secretary to the Sangguniang Bayan

ATTESTED AND CERTIFIED TO BE DULY
ENACTED BY HIS HONOR


HON. JANET D.L. MERCADO
Vice Mayor /Presiding Officer

APPROVED BY HIS HONOR
THE MUNICIPAL MAYOR


HON. GEORGE RICARDO R. GACULA II
Municipal Mayor