



PAMAHALAANG BAYAN NG TAYTAY

TANGGAPAN NG SANGGUNANG BAYAN

**EXCERPT FROM THE MINUTES OF THE SPECIAL SESSION OF
THE SANGGUNANG BAYAN, MUNICIPALITY OF TAYTAY,
PROVINCE OF RIZAL, HELD ON THE 19th DAY OF JANUARY,
2007, AT THE SESSION HALL, MUNICIPAL BUILDING, TAYTAY,
RIZAL**

PRESENT:

Hon. Fernando R. Cabitac, Jr.	- Vice Mayor/Presiding Officer
Hon. Joselito T. Calderon	- Councilor
Hon. Janet DL. Mercado	- "
Hon. Sharon DL. Macabebe	- "
Hon. Reggie Lynn G. Mascardo	- "
Hon. Ceferino R. Resurreccion, Jr.	- "
Hon. Trece S. Cayton	- "
Hon. Antonio A. Alabata	- "
Hon. Arturo R. Valle	- "
Hon. Andres C. Cruz, Jr.	- ABC President
Hon. Dianne Eliza G. Esguerra	- SK President

AUTHORED BY: Coun. Sharon DL. Macabebe

SPONSORED BY: All Sangguniang Bayan Members

ORDINANCE NO. 1

**AN ORDINANCE APPROPRIATING THE AMOUNT OF TWO
HUNDRED FIFTY ONE MILLION SEVEN HUNDRED SEVENTY
TWO THOUSAND TWO HUNDRED FIFTY FOUR PESOS ONLY
(P 251,772,254.00) AS THE ANNUAL BUDGET OF THE
MUNICIPALITY OF TAYTAY, PROVINCE OF RIZAL,
FOR THE FISCAL YEAR 2007**

By the virtue of the power vested by Republic Act 7160, otherwise known as the Local Government Code of 1991, the Sangguniang Bayan of Taytay, Rizal, assembled in session duly called for the purpose DO HEREBY ORDAINED, THAT:

SECTION 1. The estimated revenue and other sources of funds duly certified by the Municipal Finance Committee as to reasonable probability of collection based on the present economic conditions and existing tax ordinances is hereby estimated at **TWO HUNDRED FIFTY ONE MILLION SEVEN HUNDRED SEVENTY TWO THOUSAND TWO HUNDRED FIFTY FOUR PESOS (P 251,772,254.00)** as detailed in Annex A;

[Handwritten signature]

SECTION 2. The total estimated income of **TWO HUNDRED FIFTY ONE MILLION SEVEN HUNDRED SEVENTY TWO THOUSAND TWO HUNDRED FIFTY FOUR PESOS (P 251,772,254.00)** is hereby appropriated to various expenditures detailed in Annex B needed to carry out functions, projects and activities of the Municipality of Taytay for the fiscal year 2007;

SECTION 3. Copies of Certified Statement of Income (LBP Form No. 151) and Program Appropriation and Obligation by Object (LBP Form No. 152) are hereto attached and shall form part of this appropriation ordinance;

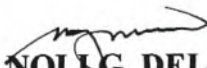
SECTION 4. The release of these funds are subject to the usual accounting and auditing rules and regulations;

SECTION 5. The Honorable Mayor is hereby authorized to enter into contracts, approve and ratify the same relative to the implementation of this budget. He shall act in accordance with existing rules and regulations;

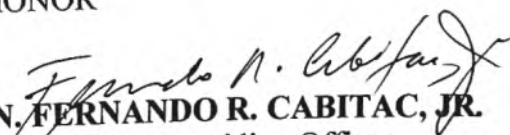
SECTION 6. The provision of this Ordinance shall take effect on January 01, 2007

ENACTED, this 19th day of January 2007, at the Session Hall of the Municipal Building, Taytay, Rizal.

I HEREBY CERTIFY, to the correctness of the foregoing Ordinance which was duly enacted by the Sangguniang Bayan of Taytay during its Special Session held on the 19th day of January, 2007.

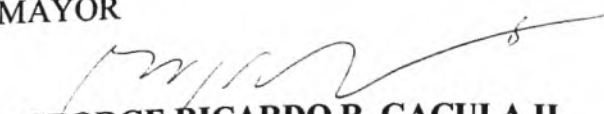

NOLI G. DEL ROSARIO
Secretary to the Sangguniang Bayan

ATTESTED AND CERTIFIED TO BE DULY
ENACTED BY HIS HONOR


HON. FERNANDO R. CABITAC, JR.
Vice Mayor/Presiding Officer

1-19-07

APPROVED BY HIS HONOR
THE MUNICIPAL MAYOR


HON. GEORGE RICARDO R. GACULA II
Municipal Mayor